



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS January 23, 2008

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on January 31, 2008 and payable on February 15, 2008 is \$0.085 Cdn per unit.

Throughout the month of December 2007, Citadel Diversified repurchased 113,400 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at January 21, 2008 was \$10.33 Cdn per unit. The current portfolio consists of 31% income funds, 32% oil and gas royalty trusts, 9% real estate investment trusts, 18% utility and infrastructure, and 10% cash and cash equivalents.

Top Ten Holdings at January 21, 2008:

- 1) Enerplus Resources Fund
- 2) ARC Energy Trust
- 3) Crescent Point Energy Trust
- 4) Vermilion Energy Trust
- 5) Penn West Energy Trust
- 6) Yellow Pages Income Fund
- 7) Medical Facilities Corporation
- 8) Armtec Infrastructure Income Fund
- 9) Altagas Income Trust
- 10) Arctic Glacier Income Fund

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).