



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS March 20, 2008

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on March 31, 2008 and payable on April 15, 2008 is \$0.085 Cdn per unit.

Throughout the month of February 2008, Citadel Diversified repurchased 119,300 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at March 13, 2008 was \$11.33 Cdn per unit. The current portfolio consists of 29% income funds, 36% oil and gas royalty trusts, 9% real estate investment trusts, 19% utility and infrastructure, and 7% cash and cash equivalents.

Top Ten Holdings at March 18, 2008:

- 1) ARC Energy Trust
- 2) Enerplus Resources Fund
- 3) Crescent Point Energy Trust
- 4) Vermilion Energy Trust
- 5) Altagas Income Trust
- 6) Armtec Infrastructure Income Fund
- 7) Chemtrade Logistic Income Fund
- 8) Baytex Energy Trust
- 9) NAL Oil & Gas Trust
- 10) Medical Facilities Corporation

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at www.citadelfunds.com.