



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS March 23, 2006

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on March 31, 2006 and payable on April 17, 2006 is \$0.085 Cdn per unit.

Throughout the month of February 2006, Citadel Diversified repurchased 108,700 units at an average price of \$10.89 per unit under its mandatory repurchase program, which represented a discount to net asset value of 10.7%.

The Trust's net asset value as at March 16, 2006 was \$12.29 Cdn per unit. The current portfolio consists of 39% income funds, 26% oil and gas royalty trusts, 9% real estate investment trusts, 9% pipeline and energy distribution funds, and 17% cash and cash equivalents.

Top Ten Holdings at March 21, 2006:

- 1) ARC Energy Trust
- 2) TransForce Income Fund
- 3) Paramount Energy Trust
- 4) Energy Savings Income Fund
- 5) Canetic Resources Trust
- 6) NAL Oil & Gas
- 7) CCS Income Trust
- 8) Trinidad Energy Services
- 9) Armtec Infrastructure
- 10) Arctic Glacier Fund

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).