



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST
ANNOUNCES DISTRIBUTIONS FOR APRIL, MAY AND JUNE
April 22, 2009

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the following distributions to unitholders:

| <u>Record Date</u> | <u>Payment Date</u> | <u>Amount (CDN \$)</u> |
|---------------------------|----------------------------|-------------------------------|
| April 30, 2009 | May 15, 2009 | \$0.055 per unit |
| May 31, 2009 | June 15, 2009 | \$0.055 per unit |
| June 30, 2009 | July 15, 2009 | \$0.055 per unit |

The Fund's net asset value as at April 16, 2009 was \$7.36 Cdn per unit. The current portfolio consists of 30% income funds, 32% oil and gas royalty trusts, 10% real estate investment trusts, 22% utility and infrastructure, and 6% cash and cash equivalents.

For further information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or Andrea Kladar, Vice President, Sales and Marketing Western Region at 1-866-936-7880 or visit our website at www.citadelfunds.com.