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**BLUE RIBBON INCOME FUND  
AMENDS ITS NORMAL COURSE ISSUER BID**

**Toronto, June 9, 2010 – (TSX: RBN.UN)** Blue Ribbon Income Fund has received approval to amend its normal course issuer bid through the facilities of the Toronto Stock Exchange to increase the purchases available under the bid to 2,575,800 units (the “Units”) of the Fund representing approximately 10% of the public float of 25,758,410 Units. The Fund may purchase up to 515,558 Units in any 30 day period which is 2% of the 25,777,910 issued and outstanding Units at June 4, 2010.

The Units may be purchased for cancellation from December 2, 2009 to December 1, 2010 through the facilities of the TSX or other exchange recognized by the Ontario Securities Commission and may only be purchased at a price per Unit not exceeding the last published net asset value per Unit. The Administrator of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For additional information concerning the Fund, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at [www.bromptongroup.com](http://www.bromptongroup.com).

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*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at [www.sedar.com](http://www.sedar.com). Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*