

# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS JUNE 22, 2006

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on June 30, 2006 and payable on July 14, 2006 is \$0.085 Cdn per unit.

Throughout the month of May 2006, Citadel Diversified repurchased 141,600 units at an average price of \$10.46 per unit under its mandatory repurchase program, which represented a discount to net asset value of 11.8%.

The Trust's net asset value as at June 15, 2006 was \$11.44 Cdn per unit. The current portfolio consists of 40% income funds, 27% oil and gas royalty trusts, 11% real estate investment trusts, 10% pipeline and energy distribution funds, and 12% cash and cash equivalents.

Top Ten Holdings at June 20, 2006:

- 1) ARC Energy Trust
- 2) NAL Oil & Gas
- 3) Paramount Energy Trust
- 4) Vermilion Energy Trust
- 5) Crescent Point Energy Trust
- 6) Energy Savings Income Fund
- 7) TransForce Income Fund
- 8) Baytex Energy Trust
- 9) Arctic Glacier Income Fund
- 10) CCS Income Trust

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).