



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS September 22, 2008

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on September 30, 2008 and payable on October 15, 2008 is \$0.085 Cdn per unit.

Throughout the month of August 2008, Citadel Diversified repurchased 114,200 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at September 18, 2008 was \$10.16 Cdn per unit. The current portfolio consists of 30% income funds, 32% oil and gas royalty trusts, 11% real estate investment trusts, 19% utility and infrastructure, and 8% cash and cash equivalents.

Top Ten Holdings at September 18, 2008:

- 1) Crescent Point Energy Trust
- 2) ARC Energy Trust
- 3) Enerplus Resources Fund
- 4) Vermilion Energy Trust
- 5) Altagas Income Trust
- 6) Baytex Energy Trust
- 7) Yellow Pages Income Fund
- 8) NAL Oil & Gas Trust
- 9) Keyera Facilities Income Fund
- 10) Bonavista Energy Trust

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).