

Not for distribution to U.S. newswire services or for dissemination in the United States.



BLUE RIBBON TO PROVIDE DAILY NAV PER UNIT UNTIL WARRANT EXPIRY

Toronto, June 16, 2010 - (TSX: RBN.UN, RBN.WT) Blue Ribbon Income Fund (the "Fund") is pleased to announce that it will provide a daily net asset value per unit ("NAV per unit") commencing with the June 15th NAV per unit, and ending with the publication of the June 24th NAV per unit on the morning of June 25th (the expiry date of the warrants offering).

NAV per unit will be calculated as of the close of each TSX trading day, and will be published on the Brompton Funds website before the open of the TSX on the following trading day. The NAV per unit can be found at:

<http://bromptongroup.com/funds/>

The exercise price of the Fund's warrants is \$9.62. The basic and diluted NAV per unit of the Fund was \$10.00 as of the close of markets on June 15, 2010. Units issued on exercise of warrants will be eligible to receive the \$0.07 per unit distribution payable to unitholders of record on June 30th. The Fund's distribution yield, based on the \$9.62 exercise price, is 8.7% per annum.

Investors and advisors are reminded that dealers may impose cut-off times for warrant exercise that are substantially in advance of the June 25th Expiry Date due to the G20 Summit.

For additional information concerning the Fund, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

Chris Cullen
Senior Vice President
Brompton Funds Management Limited
(416) 642-9064

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed; their values change frequently and past performance may not be repeated.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or any applicable exemption from the registration requirements. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities nor will there be any sale of such securities in any state in which such offer, solicitation or sale would be unlawful.

BROMPTON
FUNDS

 **BLOOM**
INVESTMENT
COUNSEL, INC.