



BLOOM INVESTMENT COUNSEL PROVIDES INVESTMENT UPDATE

Toronto, July 30, 2010 - (TSX: RBN.UN, CIQ.UN, CIQ.WT) Investors are invited to listen to Bloom Investment Counsel's investment update for the first half of 2010 for both Blue Ribbon Income Fund and Canadian High Income Equity Fund. Lead portfolio manager Paul Bloom provides an overview of the economy and equity markets, an update on the ongoing conversion of income trusts to corporations, and his investment outlook for the near term.

A link to the audio replay, along with a transcript of the interview, has been posted to the Brompton Funds homepage at www.bromptongroup.com.

Paul Bloom has over 39 years of Canadian investment management experience, and was recognized in September 2009 as one of the 50 TopGun Canadian Equity Portfolio Managers by Brendan Wood International. Bloom Investment Counsel was established in 1985 and specializes in the management of high-income equity portfolios.

For additional information concerning the Funds, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Funds' publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed; their values change frequently and past performance may not be repeated.

Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Funds, to the future outlook of the Funds and anticipated events or results and may include statements regarding the future financial performance of the Funds. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information.

