



Flaherty & Crumrine

**INVESTMENT GRADE
FIXED INCOME FUND**

FLAHERTY & CRUMRINE INVESTMENT GRADE FIXED INCOME FUND DECLARES DISTRIBUTIONS

Toronto, October 19, 2006 (TSX: FFI.UN) - Flaherty & Crumrine Investment Grade Fixed Income Fund is pleased to announce distributions in the amount of \$0.125 per unit per month for record dates in October to December 2006 as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
October 31, 2006	November 14, 2006	\$0.125
November 30, 2006	December 14, 2006	\$0.125
December 29, 2006	January 15, 2007	\$0.125

The Fund's Distribution Reinvestment Plan allows unitholders to automatically reinvest monthly distributions in additional units of the Fund. This feature provides unitholders with an excellent opportunity to benefit from reinvesting distributions in additional units. Please contact your investment advisor to enrol in the Plan.

For additional information, including the Fund's portfolio, please visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

BROMPTON
FUNDS