



Flaherty & Crumrine

**INVESTMENT GRADE
FIXED INCOME FUND**

BROMPTON ANNOUNCES CONFERENCE CALL WITH PORTFOLIO MANAGERS

Toronto, May 27, 2005 – (TSX: FFI.UN) Brompton is hosting a conference call on Tuesday May 31, 2005 at 2:00 pm (EST) with the portfolio managers of Flaherty & Crumrine Investment Grade Preferred Fund (FAC.UN) and Flaherty and Crumrine Investment Grade Fixed Income Fund (FFI.UN). Representatives of Brompton and Flaherty & Crumrine will be on the call. There will be a question and answer period after the general comments.

Local Access: 416-695-9753

Toll-Free Access: 877-888-4210

A replay of the call will be available for a period of one month.

Instant Replay Access information:

Local Access: 416-695-5275

Toll-Free Access: 1-888-509-0082

Further information on the Fund is available at www.bromptongroup.com.

David E. Roode

Senior Vice President

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