



Flaherty & Crumrine

**INVESTMENT GRADE
FIXED INCOME FUND**

**FLAHERTY & CRUMRINE INVESTMENT GRADE FIXED INCOME FUND
DECLARES DISTRIBUTIONS**

Toronto, July 19, 2006 (TSX: FFI.UN) - Flaherty & Crumrine Investment Grade Fixed Income Fund is pleased to announce distributions in the amount of \$0.125 per unit per month for record dates in July to September 2006 as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
July 31, 2006	August 15, 2006	\$0.125
August 31, 2006	September 15, 2006	\$0.125
September 29, 2006	October 16, 2006	\$0.125

The Fund's Distribution Reinvestment Plan allows unitholders to automatically reinvest monthly distributions in additional units of the Fund. This feature provides unitholders with an excellent opportunity to benefit from reinvesting distributions in additional units. Please contact your investment advisor to enroll in the Plan.

For additional information, including the Fund's portfolio, please visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

BROMPTON
FUNDS