



GLOBAL URANIUM FUND INC. ANNOUNCES WARRANTS OFFERING

Toronto, May 27, 2009 – (TSX: GUR) Global Uranium Fund Inc. is pleased to announce that it has filed a preliminary prospectus relating to an offering of warrants to equity shareholders of the Company. Each shareholder will receive one warrant for each equity share held on the record date, which date will be set upon filing of the final prospectus. One warrant will entitle the holder to purchase an equity share upon payment of the exercise price, which will be determined as the lesser of: (i) \$3.46 (being the sum of the most recently published NAV per equity share plus the per equity share fees and expenses of the offering), and (ii) the most recently published NAV per equity share prior to the date of filing the final prospectus plus the per equity share fees and expenses of the offering. The Company has applied to list the warrants and the equity shares issuable on the exercise thereof on the TSX.

Successful completion of the warrants offering will provide the Company with additional capital that can be used to take advantage of attractive investment opportunities and it is also expected to increase the trading liquidity of the equity shares and reduce the ongoing management expense ratio of the Company.

For further information, please contact your financial advisor, call Brompton's investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

David E. Roode
Senior Vice President
Brompton Funds Management Limited
(416) 642-6008

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed; their values change frequently and past performance may not be repeated.

BROMPTON
FUNDS