



GLOBAL URANIUM FUND INC. FILES FINAL PROSPECTUS

Toronto, May 29, 2007: Brompton Funds Management Limited (“Manager”) is pleased to announce that it has filed a Final Prospectus for Global Uranium Fund Inc. (“Company”) dated May 29, 2007 in respect of an initial public offering of units. Each unit consists of one equity share of the Company and one-half of a warrant. Each whole warrant entitles the holder to purchase one equity share of the Company at a subscription price of \$10.25 on or before 5:00 p.m. (Toronto time) on June 30, 2010. The minimum amount of the offering is \$60 million and the maximum amount is \$200 million. Closing is scheduled for June 18, 2007.

Global Uranium Fund Inc. has been designed to capitalize on strong investment fundamentals in the uranium sector. The Company’s investment objective is to provide shareholders with the opportunity for capital appreciation by investing in an actively-managed diversified portfolio of equity securities of uranium companies. The Company will seek to achieve its investment objective by investing the net proceeds of the offering in a portfolio of equity securities that represent attractive investment opportunities in the global production of uranium and development of uranium deposits. In addition, the portfolio manager will include securities of exploration issuers that offer significant growth potential.

The Manager has selected UBS Global Asset Management (Canada) Co. (the “Portfolio Manager”) to manage the portfolio. The Portfolio Manager is a member of UBS Global Asset Management, one of the world’s largest asset management organizations with \$828 billion in assets under management and over 470 investment professionals worldwide as at December 31, 2006. The portfolio management team responsible for the Company’s investment strategy will consist of nine analysts with an average of 14 years of experience covering global markets.

The Toronto Stock Exchange has conditionally approved the listing of the equity shares and the warrants, under the symbols GUR and GUR.WT respectively, subject to the Company fulfilling all of its requirements. The equity shares and warrants will trade as a unit under the symbol GUR.UN until the earlier of the closing of the over-allotment or 30 days after closing of the offering. Thereafter, the units will separate into freely trading equity shares and warrants.

The syndicate of agents for the offering is being co-led by RBC Capital Markets and CIBC World Markets Inc. and includes Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Raymond James Ltd., Blackmont Capital Inc., Dundee Securities Corp., IPC Securities Corporation, Research Capital Corporation, Wellington West Capital Inc. and Richardson Partners Financial Limited.

For further information, please contact your financial advisor or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

