



GLOBAL URANIUM FUND INC. ANNOUNCES SEPARATION OF UNITS

Toronto, July 4, 2007 – (TSX: GUR.UN, GUR, GUR.WT) Global Uranium Fund Inc. is pleased to announce that the equity shares and warrants which currently trade as stapled units on the TSX under the ticker symbol GUR.UN, will separate and trade independently on Friday July 6, 2007 in connection with the closing of the over-allotment. The ticker symbols for the equity shares and warrants will be GUR and GUR.WT respectively.

The warrants may be exercised at any time during the three year period ending June 30, 2010, at an exercise price of \$10.25.

The syndicate of agents for the offering was co-led by RBC Capital Markets and CIBC World Markets Inc. and includes Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Raymond James Ltd., Blackmont Capital Inc., Dundee Securities Corporation, IPC Securities Corporation, Research Capital Corporation, Wellington West Capital Inc. and Richardson Partners Financial Limited.

For further information, please contact your financial advisor or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.