



GLOBAL URANIUM FUND INC. RENEWS NORMAL COURSE ISSUER BID

Toronto, July 9, 2010 – (TSX: GUR) Global Uranium Fund Inc. has renewed its normal course issuer bid to purchase up to 671,000 equity shares of the Fund representing approximately 10% of the public float of 6,710,504 equity shares. The Fund may purchase up to 134,432 equity shares in any 30 day period which is 2% of the 6,721,604 issued and outstanding equity shares at July 6, 2010.

As of July 6, 2010, the Fund had purchased 223,900 equity shares under its current bid at an average price of \$2.43 per equity share.

The equity shares may be purchased for cancellation from July 14, 2010 to July 13, 2011 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per equity share not exceeding the last published net asset value per equity share. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For additional information concerning the Fund, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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FUNDS