



**LIFE & BANC SPLIT CORP.
DECLARES PREFERRED SHARE DISTRIBUTION**

Toronto, December 18, 2006 (TSX: LBS.PR.A) – Life & Banc Split Corp. is pleased to announce that a distribution in the amount of \$0.10842 per preferred share will be paid on January 15, 2007 to unitholders of record at the close of business on December 29, 2006. This initial preferred share distribution is for the period from closing on October 17, 2006 to December 31, 2006 and is not representative of a normal quarterly period.

For additional information, including the Fund's portfolio, please visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

