



**BROMPTON FUNDS ANNOUNCES INITIAL PUBLIC OFFERING
OF LIFE & BANC SPLIT CORP.**

Toronto, September 08, 2006: Brompton Funds Management Limited is pleased to announce that Life & Banc Split Corp. has filed a preliminary prospectus in respect of an initial public offering of preferred shares and Class A shares. The preferred shares have been provisionally rated Pfd-2 by Dominion Bond Rating Service Limited.

Life & Banc Split Corp. has been created to provide investors with a diversified investment in the largest Canadian life insurance companies and banks, utilizing a split share structure on a low cost basis.

Class A shareholders will receive the benefits of monthly cash distributions targeted to be 8.0% per annum, low management fees and the opportunity for growth in net asset value. Preferred shareholders will receive attractive quarterly distributions of 5.25% supported by the high credit quality of the underlying assets. Highstreet Asset Management Inc. has been retained to selectively write covered call and cash covered put options to generate additional distributable income for the fund.

The syndicate of agents for the offering is being co-led by CIBC World Markets Inc. and RBC Capital Markets and includes Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., TD Securities Inc., HSBC Securities (Canada) Inc., Canaccord Capital Corporation, Desjardins Securities Inc., Blackmont Capital Inc., Dundee Securities Corporation, Raymond James Ltd., Research Capital Corporation, IPC Securities Corporation, Wellington West Capital Inc. and Acadian Securities Incorporated.

For further information, please contact your financial advisor or visit our website at www.bromptongroup.com.

David E. Roode
Senior Vice-President
Brompton Funds Management Limited
416-642-6008

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

