



BROMPTON
EQUAL WEIGHT OIL & GAS
I N C O M E F U N D

BROMPTON EQUAL WEIGHT OIL & GAS INCOME FUND RENEWS NORMAL COURSE ISSUER BID

Toronto, November 2, 2007 – (TSX: OGF.UN) Brompton Equal Weight Oil & Gas Income Fund intends to renew its normal course issuer bid through the facilities of the TSX to purchase up to 3,562,600 units of the Fund representing approximately 10% of the public float of 35,626,339 units. The Fund may purchase up to 712,633 units in any 30 day period which is 2% of the 35,631,685 issued and outstanding units at October 30, 2007.

As of October 30, 2007, the Fund purchased 915,600 units under its current bid at an average price of \$7.55 per unit and has cancelled such units.

The units may be purchased for cancellation from November 6, 2007 to November 5, 2008 through the facilities of the TSX and may only be purchased at a price per unit not exceeding the last published net asset value per unit. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

Further information on the Fund is available at www.bromptongroup.com.

David E. Roode
Senior Vice President
Brompton Funds Management Limited
(416) 642-6008

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

BROMPTON
FUNDS