



BROMPTON ANNOUNCES CLOSING OF WARRANT OFFERINGS

Toronto, June 4, 2009 – (TSX: VIP.UN, AV.UN, OGF.UN, AOG.UN) Brompton Funds Management Limited is pleased to announce the closing of warrant offerings for four of its funds under management. Gross proceeds for all four offerings totaled \$244.8 million, representing 83% of the maximum available subscription. Exercises were allocated among the funds as follows:

Fund	Ticker	Units Issued (millions)	Gross Proceeds (millions)
Brompton VIP Income Fund	VIP.UN	19.6	\$ 133.8
Brompton Advantaged VIP Income Fund	AV.UN	7.6	\$ 56.0
Brompton Oil & Gas Income Fund	OGF.UN	10.2	\$ 37.7
Brompton Advantaged Oil & Gas Income Fund	AOG.UN	4.7	\$ 17.3

Each of the funds is actively managed by MFC Global Investment Management. Alan Wicks and his team are the recipients of the 2008 and 2009 Lipper Awards in the category of Canadian Balanced Equity Funds (10-year performance). This prestigious award is granted on the basis of superior consistency and risk-adjusted returns.

The net proceeds of the warrants offerings will provide the funds with additional capital that can be used to take advantage of attractive investment opportunities. The completion of the warrant offerings is also expected to increase the trading liquidity of the units and reduce the ongoing management expense ratios of the funds.

For further information, please contact your financial advisor, call Brompton's investor relations line at 416-642-9051, (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

David E. Roode
Senior Vice President
Brompton Funds Management Limited
(416) 642-6008

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed; their values change frequently and past performance may not be repeated.

