



**BROMPTON VIP INCOME TRUST RENEWS
NORMAL COURSE ISSUER BID**

Toronto November 3, 2004 – (**TSX:VIP.UN**) Brompton VIP Income Trust (the “Fund”) is pleased to announce the renewal of its normal course issuer bid through the facilities of The Toronto Stock Exchange (“TSX”). The bid is to purchase up to 883,000 units of the Fund representing approximately 10% of the public float. The Fund had 8,956,302 units issued and outstanding as at October 22, 2004. Since November 5, 2003, the Fund has purchased 127,500 units under its current bid at an average price of \$11.03 per unit and has subsequently cancelled such units.

The units may be purchased for cancellation commencing on November 8, 2004 and ending November 7, 2005 through the facilities of the TSX and may only be purchased when the net asset value per unit exceeds its trading price. In such situation, purchases will be accretive to unitholders.

Further information on the Fund is available at www.bromptongroup.com.

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