



**BROMPTON ADVANTAGED VIP INCOME FUND RENEWS
NORMAL COURSE ISSUER BID**

Toronto, April 12, 2010 – (TSX: AV.UN) Brompton Advantaged VIP Income Fund intends to renew its normal course issuer bid to purchase up to 1,682,300 units of the Fund representing approximately 10% of the public float of 16,823,971 units. The Fund may purchase up to 336,479 units in any 30 day period which is 2% of the 16,823,971 issued and outstanding units at April 6, 2010.

As of April 6, 2010, the Fund had purchased 289,300 units under its current bid at an average price of \$8.14 per unit.

The units may be purchased for cancellation from April 14, 2010 to April 13, 2011 through the facilities of the TSX or other exchange recognized by the Ontario Securities Commission and may only be purchased at a price per unit not exceeding the last published net asset value per unit. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

Further information on the Fund is available at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.