



BROMPTON
Advantaged
VIP INCOME FUND

TSX Symbol
Current Monthly Distribution
Total Assets - March 31, 2011
Inception Date

AV.UN
\$0.07 (\$0.84 annualized)
\$164 million
July 31, 2008

INVESTMENT HIGHLIGHTS

Investment Mandate: To achieve a high level of monthly distributions and the opportunity for capital appreciation by investing in a broadly diversified portfolio of income producing securities, including dividend paying equities and fixed income securities.

Top Ranked Portfolio Manager: Manulife Asset Management Limited, a division of Manulife Financial Corp. Lead portfolio manager Alan Wicks and his team are among the top-rated managers of income oriented portfolios in Canada.

Investment Approach:

- i. Emphasis on high quality securities, liquidity, capital preservation and broad diversification;
- ii. Fundamental “bottom-up” analysis, including meeting management;
- iii. Active asset and sector allocation; and
- iv. Detailed in-house credit analysis of fixed income investments.

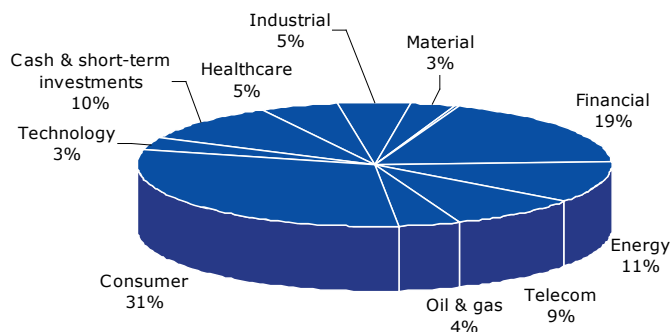
Low Fees: Low management fees of 0.95% of net assets per annum.

Industry Leading Manager:

- Brompton Funds is a leading provider of TSX-listed funds with approximately \$2 billion in assets under management.
- Brompton focuses on providing high-quality investment products at low costs and maintains high standards of business practices to protect investors’ interests.

PORTFOLIO COMPOSITION (MAR. 31, 2011)

Top 10 Holdings	% of Portfolio
Cash and short-term investments	10.4%
Shoppers Drug Mart Corporation	9.2%
Power Corporation of Canada	6.6%
BCE Inc.	5.5%
Canadian Tire Corporation	4.8%
Dorel Industries Inc.	4.7%
TransCanada Corporation	4.1%
Empire Company Limited	2.9%
Innergex Renewable Energy Inc.	2.8%
Brookfield Asset Management Inc.	2.8%



PORTFOLIO MANAGER COMMENTARY

Portfolio Construction:

At the conclusion of the quarter, the portfolio was largely unchanged from the beginning of 2011. Cash and short-term investments had edged slightly higher to nearly 10% due to a slight reduction in exposure to fixed income investments (18%) and Canadian dividend paying equities (72%). Investment grade bonds remained at 5% and the portion of the portfolio invested in US and non-dividend paying Canadian stocks was 10%.

Brompton offers investors a wide variety of income-oriented, equity balanced, fixed income, resource and tax-advantaged funds to meet the individual needs of each investor.

BALANCED INCOME FUNDS:

Brompton VIP Income Fund	Actively managed diversified portfolio of income producing securities including dividend paying equities and fixed income securities.
Brompton Advantaged VIP Income Fund	Tax-advantaged version of Brompton VIP Income Fund; distributions are expected to be taxed primarily as return of capital.

FIXED INCOME FUNDS:

Flaherty & Crumrine Investment Grade Fixed Income Fund	Actively managed fixed income portfolio of securities rated investment grade at time of purchase, highly diversified by issuer and issue. Primarily invested in US preferred securities. The fund is rated P-2f by Standard & Poor's.
Manulife Brompton Advantaged Bond Fund	Actively managed tax-advantaged diversified portfolio of investment grade and high yield corporate bonds. Enhanced return opportunity from the ability to short government bonds up to 1/3 of total assets to generate capital gains and additional income by investing the proceeds of the short sale.

INCOME EQUITY FUNDS:

Blue Ribbon Income Fund	Actively managed diversified portfolio of income-producing securities, consisting primarily of dividend paying Canadian equities.
Canadian High Income Equity Fund	Actively managed diversified portfolio of income-producing securities, consisting primarily of dividend paying Canadian equities.

OIL & GAS AND RESOURCE FUNDS:

Brompton Oil & Gas Income Fund	Actively managed diversified portfolio of dividend paying equities and convertible debt of oil and gas producers, energy service companies and pipeline entities.
Brompton Advantaged Oil & Gas Income Fund	Tax-advantaged version of Brompton Oil & Gas Income Fund; distributions are expected to be taxed primarily as return of capital
Global Uranium Fund Inc.	Actively managed pure play portfolio of 20 - 40 international uranium equities, comprised of producers, developers and explorers.
Precious Metals Bullion Trust	Direct investment in precious metals on an allocated, insured and unencumbered basis hedged to the Canadian dollar.
Senior Gold Producers Income Corp.	Portfolio consisting of common shares of all the large-capitalization gold producers that are included in the S&P/TSX 60 Index.

SPLIT SHARE FUNDS:

Brompton Split Banc Corp.	A split share fund invested in an equal weight portfolio of the Big Six Canadian banks. Class A shares provide leveraged portfolio returns. Preferred shares pay quarterly dividends and are rated Pfd-3(high) by DBRS.
Dividend Growth Split Corp.	A split share fund invested in an equal weight blue-chip portfolio of Canadian equities with the highest dividend growth rate. Class A shares provide leveraged portfolio returns. Preferred shares pay quarterly dividends and are rated Pfd-3 by DBRS.
Life & Banc. Split Corp.	A split share fund invested in an equal weight portfolio of Canada's four largest publicly listed life insurance companies and the Big Six Canadian banks. Class A shares provide leveraged portfolio returns. Preferred shares pay quarterly dividends and are rated Pfd-3 by DBRS.
Brompton Lifeco Split Corp.	A split share fund invested in an equal weight portfolio of Canada's four largest publicly listed life insurance companies. Class A shares provide leveraged portfolio returns. Preferred shares pay quarterly dividends and are rated Pfd-3 by DBRS.

CONTACT INFORMATION

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