



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS January 23, 2006

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on January 31, 2006 and payable on February 15, 2006 is \$0.085 Cdn per unit.

The Trust's net asset value as at January 19, 2006 was \$12.45 Cdn per unit. The current portfolio consists of 45% income funds, 31% oil and gas royalty trusts, 9% real estate investment trusts, 13% pipeline and energy distribution funds, and 2% cash and cash equivalents.

Top Ten Holdings at January 19, 2006:

- 1) ARC Energy Trust
- 2) Paramount Energy Trust
- 3) Trinidad Energy Services
- 4) Acclaim Energy Trust
- 5) CCS Income Trust
- 6) Energy Savings Income Fund
- 7) TransForce Income Fund
- 8) NAL Oil & Gas
- 9) Baytex Energy Trust
- 10) KCP Income Fund Trust

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at www.citadelfunds.com.