



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS February 19, 2009

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on February 28, 2009 and payable on March 16, 2009 is \$0.085 Cdn per unit.

Throughout the month of January 2008, Citadel Diversified repurchased 118,800 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at February 12, 2009 was \$7.10 Cdn per unit. The current portfolio consists of 29% income funds, 30% oil and gas royalty trusts, 10% real estate investment trusts, 23% utility and infrastructure, and 8% cash and cash equivalents.

Top Ten Holdings at February 17, 2009:

- 1) Crescent Point Energy Trust
- 2) ARC Energy Trust
- 3) Altagas Income Trust
- 4) Enerplus Resources Fund
- 5) Vermilion Energy Trust
- 6) Armtec Infrastructure Income Fund
- 7) Superior Plus Income Fund
- 8) Keyera Facilities Income Fund
- 9) Medical Facilities Corp.
- 10) AG Growth Income Fund

For further information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or Andrea Kladar, Vice President, Sales and Marketing Western Region at 1-866-936-7880 or visit our website at www.citadelfunds.com.