



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS February 20, 2006

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on February 28, 2006 and payable on March 15, 2006 is \$0.085 Cdn per unit.

Throughout the month of January 2006, Citadel Diversified repurchased 97,800 units at an average price of \$11.24 per unit under its mandatory repurchase program, which represented a discount to net asset value of 8.6%.

The Trust's net asset value as at February 16, 2006 was \$12.05 Cdn per unit. The current portfolio consists of 39% income funds, 26% oil and gas royalty trusts, 9% real estate investment trusts, 9% pipeline and energy distribution funds, and 17% cash and cash equivalents.

Top Ten Holdings at February 16, 2006:

- 1) ARC Energy Trust
- 2) TransForce Income Fund
- 3) Paramount Energy Trust
- 4) Energy Savings Income Fund
- 5) Canetic Resources Trust
- 6) NAL Oil & Gas
- 7) Trinidad Energy Services
- 8) Harvest Energy Trust
- 9) CCS Income Trust
- 10) Yellow Pages Income Fund

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at www.citadelfunds.com.