



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS August 23, 2007

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on August 31, 2007 and payable on September 14, 2007 is \$0.085 Cdn per unit.

Throughout the month of July 2007, Citadel Diversified repurchased 128,900 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Trust's net asset value as at August 16, 2007 was \$11.11 Cdn per unit. The current portfolio consists of 34% income funds, 30% oil and gas royalty trusts, 15% real estate investment trusts, 18% utility and infrastructure, and 3% cash and cash equivalents.

Top Ten Holdings at August 21, 2007:

- 1) CCS Income Trust
- 2) ARC Energy Trust
- 3) Vermilion Energy Trust
- 4) Focus Energy Trust
- 5) Yellow Pages Income Fund
- 6) Gateway Casinos Income Fund
- 7) Crescent Point Energy Trust
- 8) Altogas Income trust
- 9) Dundee Reit
- 10) IPC US Reit

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).