



CITADEL GROUP OF FUNDS

CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS September 20, 2007

Stock Symbol: *CTD.UN, TSX*

Citadel Diversified Investment Trust reports the distribution to unitholders of record at the close of business on September 30, 2007 and payable on October 15, 2007 is \$0.085 Cdn per unit.

Throughout the month of August 2007, Citadel Diversified repurchased 135,000 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Trust's net asset value as at September 13, 2007 was \$11.59 Cdn per unit. The current portfolio consists of 33% income funds, 31% oil and gas royalty trusts, 13% real estate investment trusts, 19% utility and infrastructure, and 4% cash and cash equivalents.

Top Ten Holdings at September 18, 2007:

- 1) CCS Income Trust
- 2) ARC Energy Trust
- 3) Vermilion Energy Trust
- 4) Focus Energy Trust
- 5) Crescent Point Energy Trust
- 6) Yellow Pages Income Fund
- 7) Gateway Casinos Income Fund
- 8) Altagas Income Trust
- 9) Penn West Energy Trust
- 10) Arctic Glacier Income Fund

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at www.citadelfunds.com.