



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS October 23, 2008

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on October 31, 2008 and payable on November 14, 2008 is \$0.085 Cdn per unit.

Throughout the month of September 2008, Citadel Diversified repurchased 119,900 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at October 20, 2008 was \$8.48 Cdn per unit. The current portfolio consists of 28% income funds, 32% oil and gas royalty trusts, 10% real estate investment trusts, 21% utility and infrastructure, and 9% cash and cash equivalents.

Top Ten Holdings at October 20, 2008:

- 1) Crescent Point Energy Trust
- 2) Enerplus Resources Fund
- 3) ARC Energy Trust
- 4) Vermilion Energy Trust
- 5) Yellow Pages Income Fund
- 6) Baytex Energy Trust
- 7) Altagas Income Trust
- 8) Keyera Facilities Income Fund
- 9) NAL Oil & Gas Trust
- 10) Bonavista Energy Trust

For further information, contact Joe MacDonald, Executive Vice President, Sales and Marketing (East) at 1-877-261-9674 or Andrea Kladar, Vice President, Sales and Marketing Western Region at 1-866-936-7880 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).