



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS November 20, 2008

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on November 30, 2008 and payable on December 15, 2008 is \$0.085 Cdn per unit.

Throughout the month of October 2008, Citadel Diversified repurchased 124,300 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at November 18, 2008 was \$7.60 Cdn per unit. The current portfolio consists of 27% income funds, 33% oil and gas royalty trusts, 9% real estate investment trusts, 21% utility and infrastructure, and 10% cash and cash equivalents.

Top Ten Holdings at November 18, 2008:

- 1) Crescent Point Energy Trust
- 2) ARC Energy Trust
- 3) Enerplus Resources Fund
- 4) Vermilion Energy Trust
- 5) Altagas Income Trust
- 6) Baytex Energy Trust
- 7) Yellow Pages Income Fund
- 8) Armtec Infrastructure Income Fund
- 9) Keyera Facilities Income Fund
- 10) NAL Oil & Gas Trust

For further information, contact Joe MacDonald, Executive Vice President, Sales and Marketing (East) at 1-877-261-9674 or Andrea Kladar, Vice President, Sales and Marketing Western Region at 1-866-936-7880 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).