



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION INCREASE December 19, 2005

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust reports that as a result of the strong performance of the Fund in 2005, and particularly as a result of the significant capital gains realized by the Fund in 2005; and the increasing distributable income being received by the Fund:

- (a) the distribution to unitholders of record at the close of business on December 31, 2005 and payable January 16, 2006 is \$0.16 Cdn per unit; and
- (b) the regular monthly distribution of the Fund payable to unitholders of record on the last business day of each month thereafter is increased by 6.25 percent to \$0.085 Cdn per unit per month from \$0.08 Cdn per unit per month until further notice.

As at December 15, 2005, Citadel Diversified's net asset value was \$12.29 per unit and its closing market price was \$11.57 per unit. As a result of the announced increased distribution rate, Citadel Diversified's current annualized yield is an attractive 8.8% per annum. The current portfolio consists of 43% income funds, 31% oil and gas royalty trusts, 9% real estate investment trusts, 13% pipeline and energy distribution funds, and 4% cash and cash equivalents.

The Citadel Group of Funds is a leading provider of retail structured product offerings in the income fund sector of the market place. Citadel currently consists of 13 publicly traded income funds, with over \$2.5 billion in income fund investments.

For more information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).