



# CITADEL GROUP OF FUNDS

## CITADEL DIVERSIFIED INVESTMENT TRUST ANNOUNCES DISTRIBUTION AND TOP TEN HOLDINGS December 19, 2008

**Stock Symbol:** *CTD.UN, TSX*

Citadel Diversified Investment Trust (“Citadel Diversified” of the “Fund”) reports the distribution to unitholders of record at the close of business on December 31, 2008 and payable on January 15, 2009 is \$0.085 Cdn per unit.

Throughout the month of November 2008, Citadel Diversified repurchased 112,800 units under its mandatory repurchase program when the Fund traded at a discount greater than 5%.

The Fund's net asset value as at December 18, 2008 was \$6.71 Cdn per unit. The current portfolio consists of 27% income funds, 31% oil and gas royalty trusts, 9% real estate investment trusts, 22% utility and infrastructure, and 11% cash and cash equivalents.

Top Ten Holdings at December 18, 2008:

- 1) Crescent Point Energy Trust
- 2) ARC Energy Trust
- 3) Enerplus Resources Fund
- 4) Altagas Income Trust
- 5) Vermilion Energy Trust
- 6) Keyera Facilities Income Fund
- 7) Yellow Pages Income Fund
- 8) Armtec Infrastructure Income Fund
- 9) Superior Plus Income Fund
- 10) Medical Facilities Corp.

For further information, contact Joe MacDonald, Executive Vice President, Sales and Marketing at 1-877-261-9674 or Andrea Kladar, Vice President, Sales and Marketing Western Region at 1-866-936-7880 or visit our website at [www.citadelfunds.com](http://www.citadelfunds.com).