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CANADIAN HIGH INCOME EQUITY FUND RECEIVES APPROVAL FOR NORMAL COURSE ISSUER BID

Toronto, March 8, 2010 – (TSX: CIQ.UN) Canadian High Income Equity Fund has received approval for a normal course issuer bid to purchase up to 1,000,000 units (the “Units”) of the Fund representing approximately 10% of the public float of 10,000,000 Units. The Fund may purchase up to 200,000 Units in any 30 day period which is 2% of the 10,000,000 issued and outstanding Units at March 3, 2010.

The Units may be purchased for cancellation from March 10, 2010 to March 9, 2011 through the facilities of the TSX or other exchange recognized by the Ontario Securities Commission and may only be purchased at a price per Unit not exceeding the last published net asset value per Unit. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For additional information concerning the Fund, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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