



Flaherty & Crumrine

**INVESTMENT GRADE
FIXED INCOME FUND**

FLAHERTY & CRUMRINE INVESTMENT GRADE FIXED INCOME FUND DECLARES DISTRIBUTIONS

Toronto, April 14, 2005 (TSX: FFLUN) - Flaherty & Crumrine Investment Grade Fixed Income Fund is pleased to announce distributions in the amount of \$0.1354 per unit per month for record dates in April to June 2005 as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Amount</u>
April 29, 2005	May 13, 2005	\$0.1354
May 31, 2005	June 14, 2005	\$0.1354
June 30, 2005	July 15, 2005	\$0.1354

The Fund's Distribution Reinvestment Plan allows unitholders to automatically reinvest monthly distributions in additional units of the Fund. This feature provides unitholders with an excellent opportunity to benefit from reinvesting distributions in additional units. Please contact your investment advisor to enroll in the Plan.

For additional information, including the Fund's portfolio, please visit our website at www.bromptongroup.com.

Donald W.C. Lillie
President
Brompton FFI Management Limited
(416) 642-6003