



GLOBAL URANIUM FUND INC. RENEWS NORMAL COURSE ISSUER BID

Toronto, July 10, 2008 – (TSX: GUR) Global Uranium Fund Inc. intends to renew its normal course issuer bid through the facilities of the TSX to purchase up to 978,200 equity shares of the Fund representing approximately 10% of the public float of 9,782,600 equity shares. The Fund may purchase up to 196,028 equity shares in any 30 day period which is 2% of the 9,801,400 issued and outstanding equity shares at July 7, 2008.

As of July 7, 2008, the Fund purchased 688,600 equity shares under its current bid at an average price of \$6.19 per equity share.

The equity shares may be purchased for cancellation from July 14, 2008 to July 13, 2009 through the facilities of the TSX and may only be purchased at a price per equity share not exceeding the last published net asset value per equity share. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

Further information on the Fund is available at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

BROMPTON
FUNDS