



GLOBAL URANIUM FUND INC. ANNOUNCES ITS INTENTION TO MAKE A NORMAL COURSE ISSUER BID

Toronto, July 11, 2007 – (TSX: GUR) In accordance with the terms of its initial public offering, Global Uranium Fund Inc. intends to make a normal course issuer bid through the facilities of the TSX to purchase up to 1,048,900 equity shares representing approximately 10% of the public float of 10,489,700 equity shares. The Fund may purchase up to 209,800 equity shares in any 30 day period which is 2% of 10,490,000 equity shares issued and outstanding as at July 6, 2007.

The equity shares may be purchased for cancellation from July 13, 2007 to July 12, 2008 through the facilities of the TSX and may only be purchased at a price per equity share not exceeding the last published fully diluted net asset value per equity share. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

Further information on the Fund is available at www.bromptongroup.com.

David E. Roode
Senior Vice-President
Brompton Funds Management Limited
416-642-6008

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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