



## **PORTFOLIO MANAGER OUTLOOK REMAINS FAVOURABLE DESPITE RECENT URANIUM PRICE VOLATILITY**

**Toronto, August 2, 2007 – (TSX: GUR, GUR.WT):** In spite of recent volatility in uranium stocks, and equities in general, the Portfolio Manager continues to believe that the long term fundamentals for the uranium sector remain sound.

The prudent deployment of the Fund's capital by the Portfolio Manager has mitigated the impact of current market volatility. At the present time, the Fund has approximately 40% of its assets in cash.

Spot prices, which are representative of only a small percentage of uranium transactions, have eased off since their highs in July. This may have precipitated some selling activity in the equities market as investors react to the spot price decline.

The Portfolio Manager's valuation outlook is driven by prices for long-term delivery of uranium ("term prices"), not spot prices. According to industry sources, term prices remain at approximately US\$95/lb.

The Fund's closing net asset value as of July 26 was \$8.56, compared to the closing TSX market price for the common share of \$7.00 and the warrant of \$1.35. A notional reconstituted Unit, consisting of a share and ½ a warrant, would have a market value of \$7.68 on that date.

Further information on the Fund is available at [www.bromptongroup.com](http://www.bromptongroup.com).

David E. Roode  
Senior Vice-President  
Brompton Funds Management Limited  
416-642-6008

*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at [www.sedar.com](http://www.sedar.com). Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*