

Warrant Offering: Frequently Asked Questions

How do I know if I am entitled to receive the warrants? Canadian residents who held or purchased shares of Global Uranium Fund Inc. that settled on or before June 22, 2009, and who remained shareholders as of the close of business on that date, are entitled to receive Class B warrants. Shareholders not resident in Canada should refer to “I am not a resident of Canada; what are my entitlements?” below.

How do I receive the warrants? If you are a shareholder of record on the record date, June 22, 2009, the Class B warrants will be automatically deposited in the brokerage account where you hold your shares.

How many warrants am I entitled to? Each shareholder of record on June 22, 2009 is entitled to one Class B warrant for each share held of the Global Uranium Fund Inc. Each warrant is exercisable for one share of the Company at a price of \$3.38 per share prior to October 5, 2009.

How do I exercise the warrants? To exercise the Class B warrants, you must instruct your investment advisor to exercise all or a portion of your Class B warrants on or before 5:00 p.m. (Toronto Time) on October 5, 2009, the expiry date. Most investment dealers will need additional lead time to process your request, so please check with your investment advisor. Upon exercise of the Warrants (including payment of the \$3.38 subscription price), the shares issued from exercise of the Class B warrants will be deposited in your account.

Do I have to exercise the warrants? You are under no obligation to exercise your Class B warrants. If you do not want to increase your holdings of this Company, you may sell your Class B warrants on the TSX or let them expire unexercised.

Can I sell the warrants on the market? The warrants will be listed for trading on the TSX under the ticker symbol GUR.WT.B enabling investors to buy or sell the Class B warrants until October 5, 2009.

I hold my shares at a discount brokerage firm, how do I exercise the warrants? Not all discount brokerages are the same, but typically there is a “Re-org Department” or “Corporate Actions Department” that handles transactions of this nature. Their toll free line should be able to help you.

What is the benefit of these warrants? A Class B warrant issue gives investors the ability to purchase more shares of a fund on a low cost basis and provides the Company with additional capital that can be used to take advantage of attractive investment opportunities. A larger fund also has greater liquidity in the market with greater trading volume and the management expense ratio (MER) of the Company will be lower as operating expenses are spread over a greater number of shares.

At Brompton, we will not issue shares or shares of a fund at a price that would be dilutive to the existing shareholders as at the time the price is fixed. At the time the subscription price was set, the subscription price for the class B warrants was higher than the most recently calculated net asset value per share.

How do I exercise the additional subscription privilege? Each shareholder who exercises Class B warrants under the basic subscription privilege may also subscribe for the additional shares available from unexercised Class B warrants. To apply for the additional shares, shareholders should contact their investment advisor, who will forward the request to their CDS participant prior to the expiry date. Payment for additional shares must accompany the request.

I am not a resident of Canada; what are my entitlements? Due to securities regulations, Class B warrants may not be distributed to anyone who is a resident of the United States of America.

Accordingly, a request for subscription will not be accepted from any person, or his or her agent, who appears to be, or who the Company has reason to believe is, a US resident. Payment of the subscription price will constitute a representation by you that you are not a resident of the United States of America, its territories or possessions or the agent of any such person and are not purchasing the shares for resale to any such person.

Shareholders whose recorded addresses are outside of Canada and the United States will be permitted to subscribe for shares pursuant to the terms of the offering or to sell or otherwise transfer their Class B warrants provided they represent to the Company that the receipt of warrants and the issuance of shares upon the exercise of Class B warrants will not be a violation of the laws of their jurisdiction of residence. By exercising warrants, shareholders will be deemed to be confirming to the Company that they are eligible to receive and exercise Class B warrants to subscribe for shares under the offering.

If you are a shareholder whose recorded address is outside of Canada, your warrants will be held by your investment dealer on your behalf. If you are a United States shareholder or a shareholder whose address is outside of Canada and the United States and you are unable to confirm your eligibility to receive and exercise Class B warrants, your investment dealer should, prior to the expiry date, attempt to sell the Class B warrants allotable to you and deliver any proceeds received with respect to the sale of the warrants to you as soon as practicable.

The sale of Class B warrants by investment dealers on behalf of clients who are non-residents of Canada will be subject to the standard procedures of such investment dealer. Non-residents of Canada should therefore consult their investment dealer for more information on its standard procedures in this respect.

Are there any risks relating to the warrants? If a shareholder does not exercise or elects to sell the shareholder's Class B warrants, then the value of the shares held by that shareholder may be diluted as a result of the exercise of Class B warrants by others. The exercise of Class B warrants has all the risks associated with an investment in shares of the Company. See "Risk Factors" in the Company's June 9, 2009 prospectus.