



**LIFE & BANC SPLIT CORP.
ANNOUNCES MAY CLASS A DISTRIBUTION**

Toronto, May 19, 2009 (TSX: LBS) – Life & Banc Split Corp. is pleased to announce that a monthly distribution in the amount of \$0.10 per class A share will be paid on June 12, 2009 to class A shareholders of record at the close of business on May 29, 2009.

Recent improvement in equity markets has resulted in an increase in net asset value per unit (consisting of one class A share and one preferred share) of LBS to \$15.43 as at May 14, 2009, which allows the Fund to reinstate the monthly class A share distribution. In accordance with the Class A Share Provisions and the prospectus, cash distributions may be paid on the class A shares, if after payment of the distribution by the Fund, the net asset value per unit is greater than \$15.00. The Fund will continue to monitor its net asset value per unit on a monthly basis to determine whether the Fund will pay a class A distribution in each subsequent month.

For additional information concerning the Fund, please call our investor relations line at 416-642-9051 (toll-free at 1-866-642-6001) or visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed; their values change frequently and past performance may not be repeated.

