



BROMPTON VIP INCOME FUND AND BROMPTON MVP INCOME FUND COMPLETE MERGER

Toronto, January 3, 2006 – (TSX: **VIP.UN**; **MVP.UN**) Brompton VIP Income Fund (“VIP”) and Brompton MVP Income Fund (“MVP”) are pleased to announce the completion of the merger of the two funds effective December 31, 2005. This merger was approved by Unitholders at a special meeting of Unitholders for each fund held on October 26, 2005.

The exchange ratio of units of VIP to be received for each unit of MVP was based on the relative net asset values per unit of each of VIP and MVP determined at the close of trading on December 30, 2005, which were \$14.76743 and \$15.83739 per unit of VIP and MVP respectively. Consequently, each MVP unit held by a unitholder was automatically exchanged for 1.07245 units of VIP. As units are recorded on a book-based system, no action by unitholders is required in respect of the merger. No fractional units of VIP were issued.

The merger was implemented on a tax deferred roll-over basis such that it was not a taxable event for unitholders. Unitholders of MVP are not required to take any action in order to be recognized as a unitholder of the continuing fund.

At the opening of trading on January 3, 2006, the continuing fund had 10.68 million units outstanding and had a market capitalization of \$147.4 million. Units of VIP continue to trade under the symbol VIP.UN.

For additional information regarding the funds, please visit our website at www.bromptongroup.com, or call our investor relations line at 416-642-9051 or toll free at 1-866-642-6001.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the funds publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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