



BROMPTON COMPLETES REORGANIZATION OF ITS OIL & GAS FUNDS

Toronto, June 23, 2008 – (TSX: AOG.UN, OGF.UN) – Brompton Funds Management Limited is pleased to announce that it has completed the reorganization of its two oil and gas funds. Pursuant to a unitholder vote held on June 9, 2008, the funds, which previously invested in conventional oil and gas income trusts on a passive, equal weight basis, have adopted new investment mandates to address the expected tax on income trusts in 2011.

The investment universe of the funds will be expanded beyond income trusts to include other income producing oil and gas securities, such as dividend paying equities and convertible debt of oil and gas producers, energy service firms and pipeline entities. Both funds will also adopt an active investment management strategy, with MFC Global Investment Management[®] (and Alan Wick's team specifically) being appointed as the portfolio manager to manage the expanded investment universe. In addition, Brompton *Advantaged* Equal Weight Oil & Gas Income Fund will be renamed to Brompton *Advantaged* Oil & Gas Income Fund and Brompton Equal Weight Oil & Gas Income Fund has been renamed to Brompton Oil & Gas Income Fund to reflect the new mandates.

As part of the reorganization and as previously announced, the distribution rates for unitholders of record on June 30, 2008, will be \$0.06 per month for Brompton *Advantaged* Oil & Gas Income Fund and \$0.07 per month for Brompton Oil & Gas Income Fund, which represents an increase over the distribution rates paid prior to the fund re-organizations.

For additional information, including the Funds' portfolios, please visit our website at www.bromptongroup.com.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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