



BROMPTON COMPLETES MERGER OF CERTAIN ADVANTAGED FUNDS

Toronto, July 14, 2008 – (TSX: BAI.UN, BAE.UN, CGF.UN, BAC.UN, ATF.UN) — Brompton Funds is pleased to announce the completion of the merger of BG Advantaged S&P/TSX Income Trust Index Fund, BG Advantaged Equal Weighted Income Fund, Brompton Top 50 Compound Growth Fund and BG Advantaged Corporate Bond Fund into Brompton Advantaged Tracker Fund (“ATF.UN”), the continuing fund, which has been renamed Brompton Advantaged VIP Income Fund and “AV.UN” will be the new trading symbol. This merger was approved at a special meeting of securityholders held on June 9, 2008 as part of the reorganization of these funds to address the expected tax on income trusts in 2011.

The merger was implemented on a tax-deferred rollover basis for unitholders at an exchange ratio calculated as the net asset value (“NAV”) per unit of each merging fund divided by the NAV per unit of ATF.UN, each determined as at the close of business on July 10, 2008. Immediately prior to the merger, the NAV per unit of ATF.UN was reconciled on a one to 1.615694 basis to reflect the NAV per unit of Brompton VIP Income Fund on the close of business on July 3, 2008 as these funds employ the same portfolio manager and investment strategy. Brompton Advantaged VIP Income Fund has a tax-advantaged structure in place such that distributions are primarily a return of capital. The table below provides the respective exchange ratios and NAV per unit for each of the Funds after effecting the reconsolidation noted above.

	Exchange Ratio	NAV Per Unit
ATF.UN	1.000000	\$13.1446
BAI.UN	1.139860	\$14.9830
BAE.UN	0.845594	\$11.1150
CGF.UN	0.692406	\$ 9.1014
BAC.UN	0.577987	\$ 7.5974

Prior to the opening of trading on July 14, 2008, AV.UN will have approximately 24.6 million units outstanding and a market capitalization of approximately \$309 million. Units of AV.UN issued pursuant to the merger will begin trading on July 14, 2008. As part of the reorganization, the monthly distribution rate for unitholders of record of AV.UN on July 31, 2008 will be to \$0.096 per unit.

For additional information regarding the reorganization, please visit our website at www.bromptongroup.com, or call our investor relations line at 416-642-9051 or toll free at 1-866-642-6001.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the funds publicly filed documents which are available from SEDAR at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.