



**BROMPTON VIP INCOME TRUST RENEWS
NORMAL COURSE ISSUER BID**

Toronto, October 31, 2005 – (TSX: VIP.UN) Brompton VIP Income Fund intends to renew its normal course issuer bid through the facilities of the TSX to purchase up to 788,000 units of the Fund representing approximately 10% of the public float of 7,880,873 units. The Fund had 7,984,797 units issued and outstanding as at October 26, 2005. Since November 8, 2004, the Fund has purchased 185,300 units under its current bid at an average price of \$12.97 per unit and has subsequently cancelled such units.

The units may be purchased for cancellation from November 8, 2005 to November 7, 2006 through the facilities of the TSX and may only be purchased at a price per unit not exceeding the last published net asset value per unit. Purchases pursuant to the normal course issuer bid would be accretive and therefore enhance returns to continuing unitholders.

Further information on the Fund is available at www.bromptongroup.com.

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