



BLUE RIBBON INCOME FUND ANNOUNCES TREASURY OFFERING

Toronto, November 28, 2014 – (TSX: RBN.UN) Blue Ribbon Income Fund (the “Fund”) is pleased to announce it has filed a preliminary short form prospectus with respect to a treasury offering of units of the Fund.

The Fund invests in a portfolio consisting primarily of dividend-paying Canadian high income equities. The investment objectives of the Fund are to provide unitholders with monthly cash distributions and the opportunity to participate in gains in the value of the Fund’s investment portfolio. The Fund also offers a distribution reinvestment plan which provides unitholders with the ability to automatically reinvest their distributions and realize the benefits of compound growth of their investment.

On November 27, 2014, the closing price of the units on the TSX was \$11.50 and the net asset value (“NAV”) per unit was \$11.03. The unit offering price will be announced in the final prospectus, and will be equal to or will exceed the NAV per unit on the date of pricing, plus the per-unit fees and expenses of the offering to ensure that existing unitholders are not diluted.

The syndicate of agents for the offering is being co-led by CIBC, BMO Capital Markets and RBC Capital Markets, and includes Scotiabank, National Bank Financial Inc., TD Securities Inc., Desjardins Securities Inc., GMP Securities L.P., Raymond James Ltd., Canaccord Genuity Corp., Dundee Securities Ltd., Haywood Securities Inc., Industrial Alliance and Mackie Research Capital Corporation.

For further information, please contact your investment advisor, call Brompton’s investor relations line at 416-642-6000, toll-free at 1-866-642-6001, email info@bromptongroup.com or visit our website at www.blueribbonincomefund.com.

This offering is only made by prospectus. A preliminary short form prospectus containing important detailed information about the securities being offered has been filed and is still subject to completion or amendment. Copies of the prospectus may be obtained from any of the above-mentioned agents. Investors should read the prospectus before making an investment decision. There will not be any sale of the securities being offered until a receipt for the final short form prospectus has been issued.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the Funds, to the future outlook of the Funds and anticipated events or results and may include statements regarding the future financial performance of the Funds. In some cases, forward-looking information can be identified by terms such as “may”, “will”, “should”, “expect”, “plan”, “anticipate”, “believe”, “intend”, “estimate”, “predict”, “potential”, “continue” or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or alternative Canadian trading platforms (an “exchange”). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the Fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the fund. You can find more detailed information about the Fund in the public filings available at www.sedar.com. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or any applicable exemption from the registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy securities nor will there be any sale of such securities in any state in which such offer, solicitation or sale would be unlawful.