



## **BLUE RIBBON INCOME FUND RENEWS NORMAL COURSE ISSUER BID**

**Toronto, November 29, 2012 – (TSX: RBN.UN)** Blue Ribbon Income Fund has renewed its normal course issuer bid to purchase up to 2,060,800 units of the Fund representing approximately 10% of the public float of 20,608,914 units. The Fund may purchase up to 414,178 units in any 30 day period which is 2% of the 20,708,914 issued and outstanding units at November 23, 2012.

As of November 23, 2012, the Fund had purchased 250,100 units under its current bid at an average price of \$10.99 per unit.

The units may be purchased for cancellation from December 3, 2012 to December 2, 2013 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per unit not exceeding the last net asset value per unit. The Administrator of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

For further information, please contact your investment advisor, call Brompton's investor relations line at 416-642-6000, toll-free at 1-866-642-6001, email [info@bromptongroup.com](mailto:info@bromptongroup.com) or visit our website at [www.blueribbonincomefund.com](http://www.blueribbonincomefund.com).

*Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the fund's publicly filed documents which are available from SEDAR at [www.sedar.com](http://www.sedar.com). Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.*

*Certain statements contained in this news release constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this press release and to other matters identified in public filings relating to the Fund, to the future outlook of the Fund and anticipated events or results and may include statements regarding the future financial performance of the Fund. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information.*