

Blue Ribbon Income Fund

Proxy Voting Record
12 months ending June 30, 2013

	Name of Issuer	Ticker Symbol	CUSIP	Meeting Date	Matters to be voted on	Proposed by:	Did Fund vote?	Vote Cast	For/against Management
1	Whistler Blackcomb Holdings Inc.	WB	96336D104	1-Feb-13	1) Election of Directors	Management	Yes	For	For
					2) Appointment of KPMG LLP as auditors	Management	Yes	For	For
2	True North Apartment REIT	TN.UN	89784X102	19-Feb-13	1) To approve acquisition by the REIT residential properties.	Management	Yes	For	For
3	Toronto Dominion Bank	TD	891160-509	4-Apr-13	1) Election of Directors	Management	Yes	For	For
					2) Appointment of Auditor	Management	Yes	For	For
					3) Approach to Executive Compensation	Management	Yes	For	For
					4) Shareholder Proposal A	Shareholder	Yes	Against	For
					5) Shareholder Proposal B	Shareholder	Yes	Against	For
					6) Shareholder Proposal C	Shareholder	Yes	Against	For
					7) Shareholder Proposal D	Shareholder	Yes	Against	For
					8) Shareholder Proposal E	Shareholder	Yes	Against	For
					9) Shareholder Proposal F	Shareholder	Yes	Against	For
					10) Shareholder Proposal G	Shareholder	Yes	Against	For
					11) Shareholder Proposal H	Shareholder	Yes	Against	For
4	H & R R.E.I.T & H&R FINANCE TRUST	HR.UN	404428-203	22-Mar-13	1) In respect of H & R REIT: In respect of an ordinary resolution to approve the issuance of units of H&R REIT in connection with the proposed acquisition of Primaris Retail Real Estate Investment Trust.	Management	Yes	For	For
					2) In respect of H & R Finance Trust: In respect of an ordinary resolution to approve the issuance of units of H & R Finance Trust in connection with the proposed acquisition of Primaris.	Management	Yes	For	For
5	Superior Plus Corp.	SPB	86828P-103	1-May-13	1) Election of Directors	Management	Yes	For	For
					2) On the appointment of Deloitte LLP, as auditors.	Management	Yes	For	For
6	Altagas Ltd	ALA	021361-100	25-Apr-13	1) Election of Directors	Management	Yes	For	For
					2) To appoint Ernest & Young LLP as auditors of the company	Management	Yes	For	For
					3) To approve all unallocated options to acquire common shares of the company pursuant to the company's stock option plan dates July 2, 2010	Management	Yes	Against	Against
7	Chemtrade Logistics Income Fund	CHE.UN	16387P-103	16-May-13	1) Election of Directors	Management	Yes	For	For
					2) The appointment of auditors and the authorization of the trustees to fix the remuneration of the auditors	Management	Yes	For	For

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8	Horizon North Logistics Inc	HNL	4404D-107	1-May-13	1) To approve an ordinary resolution to fix the number of directors	Management	Yes	For	For
					2) Election of Directors	Management	Yes	For	For
					3) To appoint KPMG LLP, Chartered accountants as auditor	Management	Yes	For	For
9	Bonavista Energy Corporation	BNP	09784Y-108	2-May-13	1) Election of Directors	Management	Yes	For	For
					2) The appointment of KPMG LLP, chartered accountants, as auditors	Management	Yes	For	For
					3) An ordinary resolution approving the 2013 incentive award plan of Bonavista Energy Corporation	Management	Yes	Against	Against
					4) An ordinary resolution approving certain amendments to the stock option plan of Bonavista Energy Corporation, including the conversion of the stock option plan from a rolling plan to a fixed plan	Management	Yes	For	For
10	Transforce Inc.	TFI	89366H-103	25-Apr-13	1) Election of Directors	Management	Yes	For	For
					2) Appointment of KPMG LLP as auditors	Management	Yes	For	For
					3) The special resolution confirming and approving the 2012 stock option plan of the Corporation	Management	Yes	For	For
11	Extencicare Inc.	EXE	30224T-863	9-May-13	1) Election of Directors	Management	Yes	For	For
					2) Appointment of KPMG LLP as auditors	Management	Yes	For	For
					3) Advisory non-binding resolution to accept the approach to executive compensation	Management	Yes	For	For
12	Thomson Reuters Corporation	TRI	884903-105	8-May-13	1) Election of Directors	Management	Yes	For	For
					2) Appointment of PricewaterhouseCoopers LLP as auditors	Management	Yes	For	For
					3) To approve an amendment to the Thomson Reuters US employee stock purchase plan	Management	Yes	For	For
					4) To accept, on an advisory basis, the approach to executive compensation described in the Management proxy circular.	Management	Yes	For	For
13	Versen Inc.	VSN	92340R-106	8-May-13	1) Election of directors	Management	Yes	For	For
					2) To appoint Pricewaterhousecoopers LLP as auditors	Management	Yes	For	For
14	Morguard Real Estate Investment Trust	MRT.UN	617914-106	14-May-13	1) Election of directors	Management	Yes	For	For
					2) Appointment of Ernest & Young LLP as auditors	Management	Yes	For	For

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15	ARC Resources Inc.	ARX	00208D-408	15-May-13	1) Election of Directors	Management	Yes	For	For
					2) Appoint Delloite LLP as auditors	Management	Yes	For	For
					3) A resolution to approve the Corporation's advisory vote on executive Compensation	Management	Yes	For	For
					4) A special resolution to amend the articles of the corporation to change the rights, privileges, restrictions and conditions in respect of the common shares	Management	Yes	For	For
16	Colabor Group Inc.	GCL	192667-103	1-May-13	1) Election of Directors	Management	Yes	For	For
					2) The appointment of Raymond Chabot Grant Thornton LLP, Chartered Accountants, as auditors	Management	Yes	For	For
17	Innergex Renewable Energy Inc.	INE	45790B-104	14-May-13	1) Election of Directors	Management	Yes	For	For
					2) The appointment of DELOITTE, S.E.N.C.R.L., as auditors	Management	Yes	For	For
					3) To adopt a resolution to amend the Corporation's General by-laws by the addition of new by-law No. 5	Management	Yes	For	For
					4) To adopt a special resolution to reduce the stated capital account	Management	Yes	For	For
18	Vermilion Energy Inc.	VET	923725-105	1-May-13	1) To set the number of directors at eight (8)	Management	Yes	For	For
					2) Election of Directors	Management	Yes	For	For
					3) Appointment of Deloitte LLP as auditors	Management	Yes	For	For
					4) Approving all unallocated awards	Management	Yes	Against	Against
					5) approving amendments to the Vermilion incentive plan	Management	Yes	For	For
					6) Approving amendments to the Vermilion employee bonus plan	Management	Yes	For	For
					7) Approving the amendment and restatements and ratification of Vermilion's shareholder rights plan agreement	Management	Yes	Against	Against
19	Labrador Iron Ore Royalty Corporation	LIF	505440-107	29-May-13	1) Election of Directors	Management	Yes	Against	Against
					2) The appointment of Deloitte & Touche LLP as auditors	Management	Yes	Against	Against
					3) The ordinary resolution confirming By-law No. 4 of LIORC which increases the quorum at meetings of shareholders	Management	Yes	Against	Against
20	Cominar Real Estate Investment Trust	CUF.UN	199910-100	15-May-13	1) Election of Directors	Management	Yes	For	For
					2) The appointment of PricewaterhouseCoopers LLP as auditors	Management	Yes	For	For

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21	Baytex Energy Corp.	BTE	07317Q-105	14-May-13	1) Fixing the number of directors at 8.	Management	Yes	For	For
					2) Election of directors.	Management	Yes	For	For
					3) Appointment of Deloitte LLP, as auditors.	Management	Yes	For	For
					4) Advisory resolution to accept the approach to executive compensation.	Management	Yes	For	For
					5) Approving the unallocated share awards under the share award incentive plan.	Management	Yes	For	For
22	Crescent Point Energy Corp.	CPG	22576C-101	30-May-13	1) To fix the number of Directors	Management	Yes	For	For
					2) Election of Directors	Management	Yes	For	For
					3) To consider increasing the maximum number of directors	Management	Yes	For	For
					4) To consider providing advance notice requirements for the nomination of Directors	Management	Yes	For	For
					5) To appoint PricewaterhouseCoopers LLP as auditors	Management	Yes	For	For
					6) To consider accepting the Corporation's approach to executive compensation	Management	Yes	For	For
23	Noranda Income Fund	NIF.UN	655432-102	16-May-13	1) An ordinary resolution reappointing Ernst & Young LLP as the auditors	Management	Yes	For	For
					2) An ordinary resolution directing administrator of the Fund to vote the Fund's trust units	Management	Yes	For	For
					3) Election of Directors	Management	Yes	For	For
24	Riocan Real Estate Investment Trust	REI.UN	766910-103	5-Jun-13	1) Election of Directors	Management	Yes	For	For
					2) The re-appointment of Ernst & Young LLP as auditors	Management	Yes	For	For
					3) The ordinary resolution approving certain amendments to the amended and restated Declaration of Trust	Management	Yes	For	For
					4) The ordinary resolution authorizing and approving certain amendments to the amended and restated Declaration of Trust	Management	Yes	For	For
25	Noranda Income Fund	NIF.UN	655432-102	16-May-13	1) An ordinary resolution reappointing Ernst & Young LLP as the auditors	Management	Yes	For	For
					2) An ordinary resolution directing administrator of the Fund to vote the Fund's trust units	Management	Yes	For	For
					3) Election of Directors	Management	Yes	For	For

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26	Huntingdon Capital Corp.	HNT	44586V-101	6-Jun-13	1) To set the number of directors at 6.	Management	Yes	For	For
					2) Election of directors.	Management	Yes	For	For
					3) Appointment of KPMG as auditors.	Management	Yes	For	For
					3) Passing an ordinary resolution of the shareholders to increase the number of common shares under the deferred share plan from 5% to 10% of the issued and outstanding common shares.	Management	Yes	Against	Against
27	Invest Real Estate Trust	INN.UN	45771T-132	5-Jun-13	1) To approve a resolution fixing the number of trustees of the REIT at seven(7).	Management	Yes	For	For
					2) Election of directors.	Management	Yes	For	For
					3) To appoint Deloitte LLP as auditors.	Management	Yes	For	For
					4) To approve a resolution to the continuation of the REIT's unitholder rights plan.	Management	Yes	Against	Against
					5) To approve a resolution authorizing an amendment to the declaration of trust.	Management	Yes	For	For
28	True North Apartment REIT	TN.UN	89784X136	28-May-13	1) Election of trustees.	Management	Yes	For	For
					2) Appoint of KPMG LLP as auditors.	Management	Yes	For	For
					3) Amend Unit Option Plan.	Management	Yes	For	For
					4) Proposed Non-Executive Trustee Unit Issuance Plan.	Management	Yes	For	For
29	Enercare	ECI	29269C-207	3-Jun-13	1) Election of directors	Management	Yes	For	For
					2) Re-appointment of Pricewaterhousecoopers LLP as auditors.	Management	Yes	For	For
					3) An ordinary resolution confirming the repeal of by-law No. 1 of Enercare Inc. in its entirety and its replacement by by-law No.2, as amended, of Enercare Inc.	Management	Yes	Against	Against
30	Pengrowth Energy Corporation	PGF	70706P-104	25-Jun-13	1) Appointment of KPMG LLP as auditors	Management	Yes	For	For
					2) Election of directors.	Management	Yes	For	For
					3) To approving unallocated awards issuable pursuant to the long term incentive plan.	Management	Yes	For	For
					4) To approving certain amendments to the long term incentive plan.	Management	Yes	For	For
					5) To confirm and ratify the advance notice by-law of the corporation for election of directors.	Management	Yes	For	For
					6) To vote in an advisory, to accept the corporation's approach to executive compensation.	Management	Yes	For	For