

# Brompton Global Dividend Growth ETF

**TSX:BDIV**

## FUND PROFILE

AS AT SEPTEMBER 30, 2020

|                                 |                        |
|---------------------------------|------------------------|
| TSX Symbol                      | BDIV                   |
| CUSIP                           | 11221W109              |
| Inception Date                  | Oct. 17, 2018          |
| NAV                             | \$18.50                |
| Monthly Distribution            | \$0.10                 |
| Distribution Rate <sup>1</sup>  | 6.5%                   |
| Total Assets                    | \$61 million           |
| Management Fee                  | 0.75% p.a.             |
| Currency                        | Hedged to CAD          |
| Management Style                | Actively Managed       |
| Manager/PM                      | Brompton Funds Limited |
| Auditor                         | PWC                    |
| Custodian                       | CIBC Mellon            |
| Registered Account Eligibility? | Yes                    |
| Risk Rating                     | Medium                 |

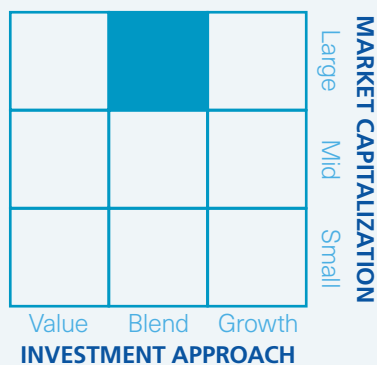
## THIS ETF IS FOR INVESTORS WHO ARE:

- Seeking capital appreciation
- Seeking enhanced income and lower volatility through covered call strategies
- Comfortable with equity risk

**ESG SCORE<sup>2</sup>**

**B+**

## EQUITY STYLE BOX



**BROMPTON**  
EXCHANGE TRADED FUNDS

## Overview

This ETF provides high monthly distributions and the opportunity for capital appreciation through an investment in an actively managed portfolio of large-cap global dividend growth companies selected by Brompton, complemented by a proprietary covered call options program.

Our PM team first uses a top-down analysis to identify attractive sectors. Rigorous fundamental analysis focuses the portfolio on at least 20 Global Dividend Growth Companies with a market capitalization of at least \$10 billion, that have a history (or in the Manager's view a future likelihood) of dividend growth. The PMs then set the level of covered call writing, with the goal of optimizing distributable cash and total returns, while reducing portfolio volatility.

## Investment Highlights: Global Dividend Growers

- Global Dividend Growth shares have outperformed the MSCI World Index over the past 15 years, with less risk<sup>3</sup>
- Opportunity to access a broader universe of high quality global companies that are expected to achieve strong earnings growth, leading to potential share price appreciation and increased dividends
- Global equities provide opportunity for Canadians to diversify in sectors that are underrepresented in Canada

## Portfolio: September 30, 2020

| Sector Allocation <sup>4</sup> | % of Portfolio | Geographic Allocation <sup>4</sup> | % of Portfolio |
|--------------------------------|----------------|------------------------------------|----------------|
| Information Technology         | 20.0%          | United States                      | 55.2%          |
| Consumer Discretionary         | 15.3%          | Ireland                            | 7.5%           |
| Financials                     | 13.3%          | Great Britain                      | 6.4%           |
| Healthcare                     | 12.7%          | Netherlands                        | 6.3%           |
| Industrials                    | 11.3%          | France                             | 6.2%           |
| Consumer Staples               | 7.1%           | Germany                            | 4.9%           |
| Utilities                      | 6.6%           | Canada                             | 4.8%           |
| Materials                      | 6.3%           | Switzerland                        | 2.8%           |
| Energy                         | 3.6%           | Denmark                            | 2.5%           |
| Real Estate                    | 2.5%           | Italy                              | 2.1%           |
| Cash and short-term inv.       | 1.3%           | Cash and short-term inv.           | 1.3%           |

| Top 10 Holdings                 | % of Portfolio |
|---------------------------------|----------------|
| ASML Holding NV                 | 4.0%           |
| Air Products and Chemicals Inc. | 3.5%           |
| Apple Inc.                      | 3.1%           |
| Adidas AG                       | 3.0%           |
| Lowe's Companies Inc.           | 3.0%           |
| Broadcom Inc.                   | 2.9%           |
| Abbott Laboratories             | 2.8%           |
| Sika AG                         | 2.8%           |
| Amgen Inc.                      | 2.8%           |
| Target Corp.                    | 2.7%           |
| <b>Total</b>                    | <b>30.6%</b>   |

## Portfolio Manager and Manager:



**Laura Lau**  
**BASc (Hons), CFA, DMS**  
Senior Vice President and Chief  
Investment Officer



**Michael Clare**  
**BComm (Hons), CPA, CA, CFA**  
Vice President and Portfolio Manager

Founded in 2000, Brompton is an experienced investment fund manager with income focused investment solutions including TSX traded closed-end funds and exchange-traded funds.

## Historical Performance: September 30, 2020

| Annual Compound Returns <sup>5</sup> | YTD    | 1-YR   | Since Inception |
|--------------------------------------|--------|--------|-----------------|
| Brompton Global Dividend Growth ETF  | (7.5%) | (4.5%) | 2.3%            |

<sup>(1)</sup> Distribution rate is based on September 30, 2020 closing market price. Source: Thomson Reuters.

<sup>(2)</sup> Source: Thomson Reuters as at September 30, 2020. Reflects the weighted average ESG Score of the companies held in the portfolio. The ESG Score is an overall score of a company based on the reported information in the environmental, social and corporate governance pillars. Letter grades range from D- for the lowest ESG scores to A+ for the highest scores. See [https://www.refinitiv.com/content/dam/marketing/en\\_us/documents/methodology/esg-scores-methodology.pdf](https://www.refinitiv.com/content/dam/marketing/en_us/documents/methodology/esg-scores-methodology.pdf) for more information.

<sup>(3)</sup> Source: MSCI as at June 30, 2020; (June 30, 2005 – June 30, 2020).

<sup>(4)</sup> Totals may not equal 100% due to rounding.

<sup>(5)</sup> Returns are for the periods ended September 30, 2020. Inception date October 17, 2018. The table shows the ETF's compound returns for each period indicated.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the prospectus before investing.

Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.