

Brompton North American Financials Dividend ETF
Summary of Investment Portfolio as at December 31, 2019

Total Net Asset Value \$ 25,088,333

Portfolio Composition	% of Portfolio % of Net Asset Value	
North American		
Canada		
Diversified banks	12.2%	12.2%
Life and health insurance	10.0%	10.0%
Asset management and custody banks	4.9%	4.9%
Total Canada	27.1%	27.1%
United States		
Diversified banks	23.8%	23.8%
Regional banks	10.4%	10.4%
Investment banking and brokerage	10.4%	10.3%
Data processing and outsourced services	9.9%	9.9%
Financial exchanges	7.4%	7.3%
Life and health insurance	4.8%	4.7%
Consumer finance	2.6%	2.5%
Total United States	69.3%	68.9%
Total North American	96.4%	96.0%
Non-North American		
Insurance brokers	2.6%	2.6%
Total Non-North American	2.6%	2.6%
Cash and short-term investments	1.0%	1.0%
Total investment portfolio	100.0%	99.6%
Other net assets		0.4%
Total Net Asset Value		100.0%

Holdings	% of Portfolio % of Net Asset Value	
Bank of America Corp	8.0%	8.0%
JPMorgan Chase & Co	7.9%	7.9%
Citigroup Inc	7.8%	7.8%
Morgan Stanley	5.3%	5.2%
First Republic Bank	5.2%	5.2%
PNC Financial Services Group Inc	5.2%	5.2%
Manulife Financial Corp	5.2%	5.2%
National Bank of Canada	5.2%	5.1%
Goldman Sachs Group Inc	5.1%	5.1%
Mastercard Inc	5.1%	5.1%
S&P Global Inc	5.0%	5.0%
Brookfield Asset Management Inc	5.0%	4.9%
Sun Life Financial Inc	4.9%	4.8%
Aflac Inc	4.7%	4.7%
Royal Bank of Canada	4.7%	4.7%
Aon PLC	2.6%	2.6%
American Express Co	2.6%	2.6%
Automatic Data Processing Inc	2.5%	2.5%
Broadridge Financial Solutions Inc	2.4%	2.4%
Toronto-Dominion Bank	2.3%	2.3%
CME Group Inc	2.3%	2.3%
Cash and short-term investments	1.0%	1.0%
Total	100.0%	99.6%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available on the Fund's website at www.bromptongroup.com within 60 days of each quarter end.

