

Brompton Flaherty & Crumrine Investment Grade Preferred ETF
Summary of Investment Portfolio as at March 31, 2021

Total Net Asset Value \$ 58,972,200

Portfolio Composition	% of Net Asset Value
Canada	
Preferred Securities:	
Banking	2.9%
Insurance	2.4%
Total Canada	5.3%
United States	
Preferred Securities:	
Banking	36.4%
Insurance	20.2%
Utilities	14.9%
Energy	9.5%
Finance	2.2%
Communications	1.5%
Miscellaneous industries	1.2%
	85.9%
Corporate Debt:	
Communications	0.8%
Banking	0.1%
	0.9%
Total United States	86.8%
Cash and short-term investments	7.5%
Total investment portfolio	99.6%
Currency forward contracts	1.1%
Other net liabilities	(0.7%)
Total Net Asset Value	100.0%

Top 25 Holdings	% of Net Asset Value
Cash and short-term investments	7.5%
Enbridge Inc., 6.00%% due January 15, 2077	2.8%
Capital One Financial, 5.00%% due December 31, 2049	2.7%
Sempra Energy, 5.75%% due July 01, 2079	2.5%
Manulife Financial Corporation, 3.375%% due June 19, 2081	2.4%
Royal Bank Of Canada, 4.50%% due November 24, 2080	2.3%
Nextera Energy Capital, 5.65%% due May 01, 2079	2.1%
Energy Transfer Operating, 7.60%% due December 31, 2049	2.0%
ING Groep NV, 6.75%% due December 31, 2049	1.9%
Axis Capital Holdings, 5.50%% due December 31, 2049	1.8%
Lloyds Banking Group PLC, 7.50%% due December 31, 2049	1.8%
HSBC Holdings PLC, 6.50%% due December 31, 2049	1.8%
Barclays PLC, 8.00%% due December 31, 2049	1.5%
Spire Inc., 5.90%% due December 31, 2049	1.5%
Emera Incorporated, 6.75%% due June 15, 2076	1.4%
Signature Bank, 5.00%% due December 31, 2049	1.4%
Arch Capital Group Ltd., 5.45%% due December 31, 2049	1.4%
Selective Insurance Group, 4.60%% due December 31, 2049	1.3%
SCE Trust V, 5.45%% due December 31, 2049	1.3%
Metlife Inc., 9.25%% due April 08, 2038	1.2%
Apollo Management Holdings, 4.95%% due January 14, 2050	1.2%
JPMorgan Chase & Co, 3.5575%% due December 31, 2049	1.2%
Credit Suisse Group AG, 6.375%% due December 31, 2049	1.1%
AT&T Inc., 4.75%% due December 31, 2049	1.1%
Standard Chartered PLC, 4.75%% due December 31, 2049	1.1%
Total	48.3%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end.