

Brompton Flaherty & Crumrine Investment Grade Preferred ETF
Summary of Investment Portfolio as at September 30, 2020

Total Net Asset Value \$ 48,223,549

Portfolio Composition	% of Portfolio	% of Net Asset Value
Canada		
Preferred Securities:		
Banking	3.4%	3.4%
Total Canada	3.4%	3.4%
United States		
Preferred Securities:		
Banking	40.6%	40.6%
Insurance	19.9%	19.9%
Utilities	18.3%	18.3%
Energy	10.1%	10.1%
Finance	2.5%	2.5%
Communications	1.9%	1.9%
Miscellaneous industries	1.5%	1.5%
	94.8%	94.8%
Corporate Debt:		
Banking	0.9%	0.9%
	0.9%	0.9%
Total United States	95.7%	95.7%
Cash and short-term investments	0.9%	0.9%
Total investment portfolio	100.0%	100.0%
Currency forward contracts		(0.2%)
Other net assets		0.2%
Total Net Asset Value		100.0%

Top 25 Holdings	% of Portfolio	% of Net Asset Value
Wachovia Capital Trust III, floating rate due December 31, 2049	4.8%	4.8%
Enbridge Inc., 6.00% due January 15, 2077	3.5%	3.5%
Capital One Financial, 5.00% due December 31, 2049	3.4%	3.4%
Sempra Energy, 5.75% due July 01, 2079	2.8%	2.8%
Nextera Energy Capital, 5.65% due May 01, 2079	2.7%	2.7%
Royal Bank Of Canada, 4.50% due November 24, 2080	2.7%	2.7%
Axis Capital Holdings, 5.50% due December 31, 2049	2.4%	2.4%
ING Groep NV, 6.75% due December 31, 2049	2.3%	2.3%
HSBC Holdings PLC, 6.50% due December 31, 2049	2.2%	2.2%
Lloyds Banking Group PLC, 7.50% due December 31, 2049	2.2%	2.2%
Spire Inc., 5.90% due December 31, 2049	2.0%	2.0%
Barclays PLC, 8.00% due December 31, 2049	1.9%	1.9%
Emera Incorporated, 6.75% due June 15, 2076	1.8%	1.8%
Arch Capital Group Ltd., 5.45% due December 31, 2049	1.8%	1.8%
Energy Transfer Operating, 7.60% due December 31, 2049	1.7%	1.7%
Metlife Inc., 9.25% due April 08, 2038	1.7%	1.7%
Apollo Management Holdings, 4.95% due January 14, 2050	1.5%	1.5%
Credit Suisse Group AG, 6.375% due December 31, 2049	1.5%	1.5%
SCE Trust V, 5.45% due December 31, 2049	1.4%	1.4%
JPMorgan Chase & Co, floating rate due December 31, 2049	1.4%	1.4%
AT&T Inc., 4.75% due December 31, 2049	1.4%	1.4%
Metlife Cap Trust IV, 7.875% due December 15, 2037	1.3%	1.3%
Transcanada Pipelines Limited, 5.875% due August 15, 2076	1.3%	1.3%
Southern Company, 4.95% due January 30, 2080	1.3%	1.3%
Transcanada Pipelines Limited, 5.50% due September 15, 2079	1.3%	1.3%
Total	52.3%	52.3%

The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end.